Leadership in Trustee Education
Pennsylvania Association of Public Employee Retirement Systems
PO Box 61543 . Harrisburg, PA 17106-1543

PAPERS Online Program Event

Wednesday, November 19, 2014 – 10:30 a.m.

PAPERS (PA Association of Public Employee Retirement Systems) is pleased to announce its next educational offering in the series of PAPERS Online Programs. We hope you'll consider participating in this free educational online presentation November, 2014, at 10:30 a.m.

Online session participants enrolled in the PAPERS Public Pension Certified Professional (PPCP) certification program will receive one PPCP credit with successful completion of the post-presentation exam. See below for details about the PPCP program.

An Outcomes-Oriented Approach to Alternative Investments

Presented by: Lisa Shalett, Head of Investment and Portfolio Strategies, Morgan Stanley
Richard J. Hazzouri, Senior Investment Management Consultant, Morgan Stanley
John T. McGeehan, Financial Advisor, Morgan Stanley

See reverse for more information about the speakers for this online program

Transformational forces are colliding in a way that necessitates a fresh approach to asset allocation guidance for alternative asset classes and strategies. This webinar will provide a new outcome-based approach framework to investing in alternative asset classes, which goes beyond reducing volatility and takes a look at the behavioral aspects of managing risk.

Participants will gain knowledge in alternative investments, a better understanding of investment principles, and an opportunity to have any questions they may have answered.

Advance registration to participate in this webinar is requested.

To register, please contact Krista Rogers by e-mail at: krista-rogers@comcast.net or call (570) 971-2528.

Then on Wednesday, November 19, 2014, shortly before 10:30 AM EST, follow these easy steps to join the webinar:

1. **From your computer, click on: https://global.gotomeeting.com/join/696514213. Use your microphone and speakers (VoIP) - a headset is recommended. Not at your computer? Click the link to join this meeting from your iPhone®, iPad® or Android® device via the GoToMeeting app.**
2. **OR, Dial +1 (872) 240-3312 if you prefer to call in using your telephone**
3. **Important information after you are connected:**
   Access Code: 696-514-213
   Audio PIN: Shown after joining the meeting
   Meeting ID: 696-514-213

The purpose of the PAPERS Online program is two-fold

- First, the online program is designed to be a convenient way for the PAPERS membership to continue its educational experience. From the comfort of your desk, participants will be able to keep up to date with industry trends, news, and valuable information.

- Secondly, the online program is designed to supplement PPCP participants' efforts in acquiring course credits towards their certification. Certification must be completed in a three year timeframe and the online program offers participants an opportunity to make up credits from missed conferences or just to further their progress towards certification.

For more information about the PAPERS PPCP Program or for an enrollment application, please visit the PAPERS website http://www.pa-pers.org/newweb/cert.html.

The online sessions are **free** for PPCP participants as well as the general PAPERS membership.

Lisa Shalett, Managing Director, is head of Investment & Portfolio Strategies for Morgan Stanley Wealth Management and a member of both the Global Investment Committee and the Investment Products & Services Executive Committee. In her current role, she works to develop portfolio solutions that leverage the firm's strategic and tactical asset allocation advice to meet client goals. In addition, Lisa is responsible for Morgan Stanley Wealth Management's thought leadership agenda and publishes white papers on topical themes topics for practitioners and clients. Prior to joining the firm in 2013, she served as chief investment officer for Bank of America Merrill Lynch Global Wealth Management. In this role, she ran the firm's asset allocation, portfolio analytics and due diligence efforts. In addition, she worked with advisors and clients to develop investment plans from a broad range of securities and market research. Prior to that, she held several senior roles at AllianceBernstein during her 16 years with the firm, including chairman and chief executive officer of Sanford C. Bernstein, LLC, and served as chief investment officer and head of Alliance Growth Equities. Lisa holds a dual degree in applied mathematics and economics from Brown University and an MBA from Harvard Business School.

Richard J. Hazzouri, CFA is a First Vice President and Senior Institutional Consultant of The Hazzouri Group at Morgan Stanley. He has been in the financial services industry for sixteen years and joined the firm in September of 2004.

A graduate of Scranton Preparatory School, Richard earned a Bachelor of Science degree from Loyola College, Baltimore, Maryland. He is a holder of the Chartered Financial Analyst (CFA) designation and has completed the Accredited Investment Fiduciary certification at the Center for Fiduciary Studies. Richard is a member of the CFA Institute as well as the New York Society of Security Analysts. In addition, he serves on the Board of Directors of the Association of Professional Investment Consultants (APIC), an independent organization made up of Morgan Stanley Financial Advisors dedicated towards professionalism within the consulting industry. He serves as the organization's Chair of the Investment Strategies Committee and served as Chair of the 2012 and 2013 APIC Annual Conferences. In 2013 the APIC awarded Richard with the Sandee Smith Leadership Award for his consistent commitment and leadership to the organization.

Richard is a member of the Board of Directors for Boys and Girls Club of Northeastern PA, the Board of Directors of The Volunteers in Medicine of Wilkes-Barre, PA as well as a Board Member of the West Pittston Public Library. He resides in West Pittston with his wife Kimberly and their sons Adrien and Declan and daughter Maeve.

John T. McGeehan is a financial advisor with The Hazzouri Group at Morgan Stanley. John's responsibilities include financial planning, discretionary portfolio management, tailored lending and investment manager due diligence. He holds the General Securities Representative license (Series 7) and the Uniform Combined State Law Examination (Series 66).

John is a member of the Association of Professional Investment Consultants (APIC), an independent organization dedicated towards professionalism and idea-sharing within the consulting industry. He currently sits on the Investment Solutions committee. John is also a member of the Board of Directors of the Back Mountain Chamber of Commerce and is currently the Chairman of the Membership Committee.

John came to The Hazzouri Group from The East West Group of Graystone Consulting at Morgan Stanley in Philadelphia. He was responsible for portfolio construction and research for the team's institutional clients. Prior to that, John was a Senior Analyst at the Field Services Group at Morgan Stanley where he assisted financial advisors across the country with performance reporting and corporate stock and retirement solutions.

John graduated from Dickinson College with a degree in economics. He played on the varsity football team for all four years. He currently resides with his wife in DuPont, PA.